

CEO Declares Under Oath Regarding Grant Sidney, Inc., Wholly Owned By Fawn Weaver

HEADLINES VS. THE COURT RECORD

(February 26, 2026)

Public filings suggested unexplained transfers, governance failures, and financial instability tied to a \$20 million transaction. The sworn Declaration and attached exhibits reflect a documented capital infusion disclosed to the lender months before the challenged filings, corrective governance measures initiated before the Receiver's appointment, and the separate legal status of Grant Sidney.

1. \$20 Million Capital Infusion Disclosed, Documented, and Known to Lender Before Receivership Filings

The Declaration states that the February–April 2025 financing totaled approximately \$20 million and was structured through Grant Sidney as lender pursuant to a Subordinated Credit Agreement executed April 15, 2025, with Schedule 1.1 itemizing funding dates and amounts (Declaration ¶¶55–56; Exhibit 8).

The funding amounts listed in Schedule 1.1 correspond to transfers reflected in Grant Sidney account statements (Exhibit 6; Exhibit 8). A reconciliation exhibit itemizes transfers totaling approximately \$20 million into Uncle Nearest and related operating entities between February and April 2025.

The Declaration states that bank statements, wire confirmations, financing documents, and related transaction records reflecting the February–April 2025 capital infusion were provided to Farm Credit in April 2025 (Declaration ¶53). Those records reflected receipt of funds into the Uncle Nearest money market account, temporary routing through the Grant Sidney account, and corresponding disbursements to operating accounts and vendors (Declaration ¶54).

The Declaration further states that prior to the filing of the Motion to Clarify, no request was made for additional clarification or documentation regarding the structure of the capital infusion or the purpose of the temporary account (Declaration ¶57).

The Declaration states that the full amount of the \$20 million infusion was deployed into Uncle Nearest operations and that no portion of the proceeds was received for personal use (Declaration ¶¶68–69).

Grant Sidney is identified in the Declaration as both the lender under the Subordinated Credit Agreement and the largest shareholder of Uncle Nearest (Declaration ¶¶3–4, ¶55). The Supplemental Brief seeks clarification that the receivership should not extend to Grant Sidney, which is not a borrower under the Farm Credit loan documents.

2. Governance and Independent Oversight Initiated Before Receiver Appointment

The Declaration states that prior to the Receiver’s appointment, the Company had already initiated corrective measures in response to identified financial irregularities.

These measures included retaining outside counsel, engaging Kroll to conduct an independent forensic review, terminating the Chief Financial Officer, transitioning lender communications and financial oversight to the Senior Vice President of Finance, completing implementation of NetSuite as the Company’s accounting system, engaging KPMG to conduct a tax review and remediation, Latham & Watkins conducting a comprehensive cap table audit to identify discrepancies and help mitigate them, and working toward appointment of a lender-recommended independent director while increasing directors’ and officers’ insurance coverage (Declaration ¶¶48–52, as supplemented).

The Declaration states these measures were initiated prior to the Receiver’s appointment and were intended to strengthen governance, financial controls, and transparency (Declaration ¶52).

3. QuickBooks Allegations and Independent Review Context

The Declaration states that Grant Sidney did not possess, control, or maintain QuickBooks files for Uncle Nearest, and that the 2023 QuickBooks records referenced in Receiver filings were not within Grant Sidney’s custody (Declaration ¶¶46–47).

It further states that QuickBooks is a cloud-based platform administered by Intuit that maintains server-level backups and audit trails of deleted entries (Declaration ¶50).

According to the Declaration, summaries provided from the independent forensic review did not attribute deletion or alteration of 2023 QuickBooks entries to anyone associated with current Company management (Declaration ¶49).

4. Personal Financial Context and Equity Exposure

The Declaration states that since founding the Company, substantial personal earnings and equity have been reinvested into Uncle Nearest through Grant Sidney, and that Grant Sidney has functioned as a holding vehicle through which equity has been held and reinvested, not as a vehicle to extract funds (Declaration ¶¶60–62).

The Declaration further states that a significant portion of personal net worth remains tied to the equity value of Uncle Nearest and investments made through Grant Sidney (Declaration ¶¶61).

5. Grant Sidney Is a Separate California Corporation With Its Own EIN, Tax Filings, and Investment History

The Declaration identifies Grant Sidney, Inc. as a California corporation wholly owned by Fawn Weaver, who has owned 100% of its shares since inception (Declaration ¶¶13–4).

Grant Sidney has always maintained its corporate addresses in California. Uncle Nearest, by contrast, is a Delaware corporation.

The Declaration states that Grant Sidney has maintained separate federal and applicable state tax filings and corporate records consistent with its structure as a holding company (Declaration ¶¶44). Grant Sidney has filed its own tax returns annually from 2013 through 2025, separate from any Uncle Nearest entity, and maintains its own employer identification number.

The Declaration further states that Grant Sidney has not possessed or controlled Uncle Nearest's accounting systems (Declaration ¶¶46–47).

Public records reflect that Grant Sidney's investment activities predate the February–April 2025 transaction and include investments dating back to at least 2013, including serving as majority investor in ValleyRentals.com.

The Supplemental Brief seeks clarification that extending the receivership to Grant Sidney would expand the scope of the receivership beyond the borrower entities identified in the loan documents, notwithstanding Grant Sidney's status as both lender to and shareholder of Uncle Nearest.

Closing

The Declaration and accompanying exhibits present executed agreements, lender-disclosed transaction records, reconciliations, corporate governance measures initiated before the Receiver's appointment, and sworn testimony regarding the separate legal status of Grant Sidney. The Court's determination will turn on sworn testimony, admitted exhibits, and the full evidentiary record.